

MINUTES
Oregon Chapter APWA Scholastic Foundation
General Business Meeting
October 11, 2002

Presiding: Gordon Merseeth

Call to Order: 8:10 a.m. Pendleton, , OR

Minutes

The minutes of the 10-05-01 General Business Meeting were approved as submitted..

Treasurer's Report:

Dan Boss reported on current fun balances. Asset allocation is distributed 60% to equities, 20% to bonds and 20% to cash. The fund raising goal is to increase the fund balance to \$250,000. The Treasurer's report was approved as submitted.

Election of Trustees:

Gordon Merseeth and Ron Poler were nominated for the two vacant trustee positions. It was moved, seconded and unanimously approved to appoint Ron and Gordon to 3-year terms.

Fund Raising:

The annual contribution envelopes will be distributed with the December newsletter. Contributions may be designated for the General Fund, the Les Lyle Fund, or the Lindberg fund.

Adjourned: 8:20 a.m.

Minutes submitted by: Jeanne Nyquist, Secretary