

MINUTES
Oregon Chapter APWA Scholastic Foundation
November 1, 2002

Call to Order:

9:10 am
Tualatin Operations Center
10699 SW Herman Rd
Tualatin, OR

Attending:

Don Schut, President	Bob Deuel, Chapter President (by phone)
Bob Adams, Vice President	Gordon Merseith, Immediate Past President
Dan Boss, Treasurer	Ron Polvi, Chapter Immediate Past President
Jeanne Nyquist, Secretary	Gene Appel, Fund Raising

Minutes

July 19, 2002 meeting minutes were unanimously approved with a date correction.

Treasurers Report

Balance as of 9/30/02 was \$93,296.55. OSU returned \$2374.00 in unused scholarship funds. Investments are distributed to 20.64% cash, 50.48% equities, 28.88% bonds. Losses in the equity market have reduced our fund balance. Our asset allocation policy is 20% cash, 60% equities, 20% bonds. We will balance the fund by buying equities with new deposits to take advantage of low priced equities. The treasurer's report was unanimously approved.

Columbia Funds now requires two signatures for withdrawal. Dan Boss, Gordon Merseith and Don Schut will be listed as signatories. Two of three need to sign for withdrawals.

Fall Conference receipts to date include: \$765 cash from the auction, \$864 cash from gizmo (does not include registration contributions). Pendleton only deducted \$5 per vote from registration fee. Oregon Chapter Board policy is \$10 per vote. Bob Deuel will propose to Chapter Board to contribute an additional \$5 per vote.

Old Business

Fall Conference

Auction generally went well. Feedback from attendees was that they would like more notice of the auction, more items for sale, and preview information on auction items.

Elections- Gordon Merseith and Ron Polvi were elected to serve three year terms.

New Business

Fund Raising

Recognition Dinner-Gene Appel volunteered to assist the Eugene Conference Committee in planning an honorary banquet to recognize key public works leaders from around the State. We could ask the local communities to contribute \$1,000 to sponsor their local candidate and ask a major corporation like US Bank to contribute to help sponsor the event. Ron volunteered himself and Hugh K to help Gene make contacts in the local communities and reach a major corporate sponsor. Don Schut volunteered to contact US Bank. Tables at the event, as well as individual tickets would also be sold.

Annual Fund Raising

Gene sent the annual fund raising contribution mailers to Eric Jones to include in the next Chapter newsletter.

Auction

There is interest in holding an auction at the Spring Conference. Peggy Kepler is willing to organize the auction. Bob Deuel will contact Conference Chair Paul Klope or Curt Corey.

E Bay

Gene is willing to donate an autographed football book. Jeanne will work on finding someone to advertise on E Bay.

City of Portland Campaign

Jeanne has arranged with Black United Fund to pass through contributions designated for APWA through the City of Portland's Charitable Giving Campaign. Gordon volunteered to contact United Way agencies statewide to find out if APWA Scholastic Foundation can be included as a recipient in United Way campaigns statewide.

Other Fund Raising ideas

APWA credit card, Don will research.

Next Meeting

December 6, 2002, 1:30 pm at Tualatin Operations Center

January 10, 2003, 9:00 am at Tualatin Operations Center

Adjourned at 11:25 am

Minutes submitted by: Jeanne Nyquist, Secretary