

Nyquist, Jeanne

From: Wolf, Bev
Sent: Monday, July 14, 2003 4:34 PM
To: Bob Deuel; Dan Boss; Don Schut; Gene Appel; Greg Miller; Jeanne Nyquist; Ron Polvi; Dave Vargas; Gordon Merseith; Stephanie Reid; Ted Kyle
Subject: Feb Meeting minutes

MINUTES

Oregon Chapter APWA Scholastic Foundation

February 14, 2003

Call to Order:

9:05 am, Tualatin Operations Center, 10699 SW Herman Rd, Tualatin, OR

Attending:

Don Schut, President Gordon Merseith, Board Member

Dan Boss, Treasurer Dave Vargas, Scholarship Coordinator

Ron Polvi, Vice President Jeanne Nyquist, Secretary

Minutes

Approved January 10th minutes without change.

Treasurer's Report

Highlights: 4th quarter 2002

- Jan. 1, 2003 balance \$97,648.92

Vis a vis Jan. 1, 2002 of \$98,255.49

- Dan just received the Fall Conference registration fee (\$10 each delegate) of about \$1,000
- Second semester checks have been cut, including the community college.

The Treasure report was unanimously approved.

- A letter from Lane County United Fund stated that APWA members in Eugene have named APWA Scholarship Fund as recipient. APWA can receive these funds, but cannot promote or advertise this.
- Fund balance total as of 2/13/03 of \$91,400± reflects loss in January
- Checking account additions in January

\$10,000 – special Chapter contribution

\$ 6,000 – annual Chapter contribution

\$1,000 - Fall Gizmo

- Dan recommends transferring \$15,000 from checking to investment, keeping about \$800 for tax filing and leaving bond funds alone. It was unanimously approved to make the following investments:

\$1,000 Columbia

\$3,000 Common Stock

\$3,600 Growth Fund

\$2,000 International Stock

\$2,800 Small Cap

\$2,600 Special Fund

Old Business

Honorary Dinner Fund Raiser

Gordon reported that he, Hugh, Ted, Gene and Ned will meet with the Governor's economic development staff to discuss sponsoring an award to a public works professional or agency for contribution to economic development through public works infrastructure. The award would be presented at a fund raising dinner.

Auction

Ron Polvi reported that Eric Jones will have a table at the conference to promote the silent auction. Ron will e-mail the membership to invite them to donate items for the auction. Ron will write the rules.

E Bay Auction

Jeanne reported that Gene Appel is willing to donate his autographed football book on E

Bay and Deborah Sievert is willing to handle placing the item on E Bay. Jeanne will pursue this as a pilot to determine if E Bay auction is a viable method of fund raising.

New Business

Bonding of Officers

Don reported on costs and categories of bond insurance for officers of the Foundation. The By Laws require officers authorized to disburse funds to be bonded. Fidelity bonding would cost approximately \$1,000 annually. Ron and Don will get quotes.

Scholarship Distribution

Dec 02 – Dec 01 average quarterly balance was \$98,000. By laws specify distribution of 5% of the balance of the past 5 quarters. Motion was unanimously approved to disburse funds as follows:

- \$2,000 Lindberg –PSU
- \$500 Lyle – Blue Mountain
- \$2,800 each of engineering scholarships (\$2000 from Chapter plus \$800 from Foundation)

Dave Vargas reported that PSU has not been forwarding qualified applicants for the Lindberg public administration scholarship. Dave suggested expanding the Lindberg scholarship offering to U of O as well as PSU and allowing the two schools to compete. A motion was unanimously approved authorizing Dave Vargas to include U of O in the Lindberg scholarship offering.

Jeanne will get the brochure updated for the Spring Conference and will bring donation envelopes.

Adjourned at 10:30 am

Minutes submitted by: Jeanne Nyquist, Secretary

Bev Wolf
823-1753