

MINUTES
Oregon Chapter APWA Scholastic Foundation
General Business Meeting
Oct 24, 2003

Presiding: Don Schut

Call to Order: 8:50 a.m. Kah-Ne-Ta, OR

Minutes

The minutes of the 10-11-02 General Business Meeting were approved with corrections.

Treasurer's Report:

Dan Boss reported that the equities market has been down the last few years. Foundation funds are invested as follows: equities 60%; cash 20%; bonds 20%. Fund balance at the end of Fall quarter 2003 was \$127,000. The Foundation has awarded 85 scholarships totaling \$130,000 over the years.

Bylaw Change:

It was unanimously approved to change the Foundation Bylaws.

Election of Trustees:

The following trustees were unanimously elected:

Dan Boss – 3 year term

Jim Gillmer –3year term

Mary Meloy –1 year term

Fund Raising:

Don Schut reported that the fund raising committee is considering sponsoring an awards dinner as a Foundation fundraising event. A silent auction is being planned for Spring Conference. Dan Boss reminded everyone that they may designate the APWA Scholastic Foundation as a recipient through the United Way fund raising campaigns.

Adjourned: 9:00 a.m.

Minutes submitted by: Jeanne Nyquist, Secretary