

**APWA SCHOLASTIC FOUNDATION
MINUTES
of the
ANNUAL MEETING**

Date: October 13, 2006
Location: Pendleton, Oregon
Pendleton Conference Center

ATTENDING: Officers, Directors and members of the Foundation.

CALL TO ORDER

Chairperson Jeanne Nyquist convened the meeting at 9:05 am.

MINUTES OF PREVIOUS MEETINGS

A motion was made, seconded and passed to approve the minutes from the annual meeting of October 8, 2005.

TREASURERS REPORT

Treasurer Dan Boss distributed a report showing that the foundation showed a fund balance on December 31, 2005 of about \$170,000 and has grown to about \$180,000 as of September, 2006. He also reported that the Merle Langley Tribute Account had been established during the year.

Five scholarships were distributed by the Foundation during 2005 year with distributions amounting to about 5% of the Foundations assets. In 2006, that number increased to 9 scholarships totaling \$13,500. He also reported that the Chapter has awarded 106 scholarships totaling \$141,000 since the first scholarships were presented.

The Foundations books were audited during the year and the Foundations' tax statement as prepared by a CPA are available for review by any member.

ELECTIONS

The Foundation Trustees have nominated Dan Boss, Jim Gilmer and Gene Appel to serve 3-year terms on the Board. There were no nominations received from the floor. A motion was made, seconded and carried to elect these individuals.

FUND RAISING PROMOTIONS

An announcement promoting contributions to the Gizmo was made from the floor as was a request for members to purchase the cast iron medallions. These are selling for \$25 each and about 110 are left. Ron Polvi announced that if we can sell the remaining medallions before the 2007 spring conference, the Chapter Board has committed to a \$1000 contribution to the Foundation.

STUDENT MEMBERS

Jeanne announced that the Foundation Board has recommended that all Scholarship winners be made Student Members of the Chapter.

With no further business, the annual meeting was adjourned at 9:14 am.

Recorded by Gordon Merseth
Secretary