

**APWA SCHOLASTIC FOUNDATION
MINUTES
of the
ANNUAL MEETING**

Date: October 19, 2007
Location: Bend, Oregon
Bend Conference Center

ATTENDING: Officers, Directors and Members of the Foundation.

CALL TO ORDER

Chairperson Jeanne Nyquist convened the meeting at 8:45 am.

MINUTES OF PREVIOUS MEETINGS

A motion was made, seconded and passed to approve the minutes from the annual meeting of October 13, 2006.

TREASURERS REPORT

Treasurer Dan Boss distributed a report showing the foundation's fund balance on December 31, 2006 of about \$199,986. At the end of September, 2007, the foundations balance has increased to over \$225,000. Contributions to the Foundation during 2006 exceeded \$23,000.

Nine scholarships were distributed by the Foundation during 2006/07 school year with distributions amounting to about 5% of the Foundations assets or \$13,500. He also reported that the Chapter has awarded 114 scholarships totaling \$154,450 since the first scholarships were presented.

The Foundations books were audited during the year and found to be in good order. The Foundations' tax statements as prepared by a CPA are available for review by any member.

SCHOLARSHIP PROGRAM

Jeanne reviewed the Scholarship program, highlighting the Tribute Accounts and corresponding scholarships given in honor of Les Lyle and Merle Langley. She also announced that it is the intention of the Foundation Trustees to have a scholarship available at every public university and college in Oregon.

She reviewed the Trustees discussion to expanding the reach of the Scholastic Foundation by development of an intern program which would match scholarship recipients with public and private employers and the potential of making Freshmen and Sophomore students eligible for some scholarships.

She also announced the appointment of Virginia Sager of Washington County as the new Scholarship Chair for the Chapter. She encouraged members to participate on that committee.

ELECTIONS

The Foundation Trustees have nominated Ed Wegner, Jeanne Nyquist, both running unopposed, to serve 3-year terms on the Board. A motion was made, seconded and carried to elect Ed and Jeanne to new 3-year terms.

The Trustees also nominated Hugh Kalani and Eric Jones to a 3-year term on the Board. Members were asked to vote for either Hugh or Eric with the electee to be announced at the Friday Awards luncheon.

With no further business, the annual meeting was adjourned at 9:05 am.

Recorded by Gordon Merseth
Secretary