



APWA SCHOLASTIC FOUNDATION ANNUAL MEETING MINUTES

Date: October 21, 2011
Location: Eagle Crest, Redmond, Oregon
Oregon Chapter Fall Conference

ATTENDING: Officers, Trustees and Members of the Scholastic Foundation.

CALL TO ORDER

The meeting was called to order at 9:25 am by Scholastic Foundation President Kurt Corey. He presented the agenda consisting of:

1. Approval of the 2010 Annual Meeting minutes
2. Presentation of the Treasurer's report
3. Scholarship Committee report

President Corey than reiterated the goals, guiding principles and the Foundation's connection with the Chapter for the Members present. He reminded them that the Foundation exists for the purpose of furthering the education of students who are in studies which may lead to a career in public works. He also reminded those present that they are the 'members' of the Foundation and exercise control through election of the Foundation's Board of Trustees and that this Annual Meeting is called for that purpose along with conducting any other business of the foundation corporation.

MINUTES OF PREVIOUS MEETINGS

A motion was made, seconded and carried to approve the minutes of the 10-15-2010 annual meeting as written.

TREASURERS REPORT

Treasurer Dan Boss distributed information regarding the Foundation's financial investments and performance for 2010. He noted that the 12/31/2009 ending Foundation balance was \$244,142 an increase of over \$27k from the 2009 ending fund total of \$217,000. Of this increase, over \$14k was 'new money' into the fund. 2010 also saw total scholarships of \$16,000, the highest annual disbursement in the Chapter's history. He noted that since 1981 the Chapter has provided \$203,700 in scholarships to 148 students.

He also noted that Rick Olson has been elected as Treasurer of the Foundation and will take over the books in November. A recent audit by two Chapter Board members found them to be in good order.

SCHOLARSHIP PROGRAM

Scholarship Chair Victoria Saager reported that scholarships have been awarded for 2011-12 school year. Victoria will be soliciting scholarship applications for the 2012-13 school year beginning in January 2012.

ELECTIONS

Kurt Corey announced that the Foundation Trustees have nominated Kurt Corey, Gregg Weston, and Gordon Merseth to 3-year terms and Ron Polvi to a one year term filling out the vacancy left by the resignation of Ted Kyle. A motion was made, seconded and carried to elect the four as Trustees.

With no further business, the annual meeting was adjourned at 9:35 am.

Minutes Recorded by Gordon Merseth
Foundation Secretary