



APWA SCHOLASTIC FOUNDATION ANNUAL MEETING MINUTES

Date: October 5, 2012
Location: Salashan Resort, Lincoln City, Oregon
Oregon Chapter Fall Conference

ATTENDING: Officers, Trustees and Members of the Scholastic Foundation.

CALL TO ORDER

The meeting was called to order at 8:50 am by Scholastic Foundation President Eric Jones. He presented the agenda consisting of:

1. Approval of the 2010 Annual Meeting minutes
2. Presentation of the Treasurer's report
3. Election of Trustees

President Jones introduced Foundation Trustees.

He also provided the members with an overview of the Foundation's Strategic Plan activities, focusing on the purpose of the Foundation to support public works education at all levels including post-secondary education students and APWA Chapter members alike. He announced that the foundation had presented 9 scholarships in the past year with funds totaling \$12,500 awarded.

He also noted and introduced the four current scholarship awardees in attendance at this conference and encouraged members to introduce themselves and make the awardees welcome.

MINUTES OF PREVIOUS MEETINGS

A motion was made, seconded and carried to approve the minutes of the October 21, 2011 annual meeting as presented.

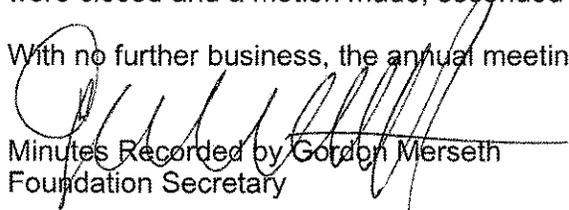
TREASURERS REPORT

In the absence of Treasurer Rick Olson, former Treasurer Dan Boss reviewed the information provided by Rick regarding the Foundation's fund investments and financial status. He noted that the 12/31/2010 ending Foundation balance was \$237, 276.09. Dan also noted that the Chapter remains the primary financial supporter of the Foundation and the scholarship funds. In the time the foundation has been in existence, it has awarded 157 scholarships totaling over \$200,000 in financial support to students throughout Oregon. Dan also pointed out that the fund has grown to over \$250 thousand since the beginning of the year.

ELECTIONS

President Eric announced that Trustees Jim Gilmer and Dan Boss have reached the end of their terms. Foundation Trustees have nominated Jeanne Nyquist and Dan Boss to stand for election to new 3 year terms. Nominations from the floor were requested but none offered. Nominations were closed and a motion made, seconded and carried to elect Dan and Jeanne as Trustees.

With no further business, the annual meeting was adjourned at 9:25 am.


Minutes Recorded by Gordon Merseth
Foundation Secretary